ACCT 2010.001 – Summer 2020 5W1 Principles of Accounting I (Financial Accounting) Course Syllabus and Schedule

INSTRUCTOR: Hillary (Joiner) Wang

OFFICE: BLB 379H

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CLASS TIME/PLACE:

- Asynchronous class lectures and assignments everyday Monday through Friday
- Exams at 11am every Monday (except first day of class, Monday June 1st)
- Final Exam at 11am Friday, July 3rd
- Total class runs from June 1st to July 3rd

OFFICE HOURS: Available by appointment on Zoom. Don't hesitate to reach out (via email or Canvas) to schedule.

MATERIALS NEEDED:

- **TEXT:** Thomas, Tietz, Harrison, Financial Accounting 12e, Pearson, ISBN 978-0134727691. At a minimum you need to have access to this textbook as an e-book, which can be purchased with the Pearson MyAccountingLab access below. A *print* version of the textbook is available as an upgrade for \$25. I highly recommend this option as it is easier to absorb the material from a physical book rather than an e-book.
- 2. PEARSON MY ACCOUNTING LAB (MAL): Access to MyAccountingLab (MAL) is required, as we use it to complete homework, study for exams, etc. Access codes are available to purchase by themselves or in a package with the textbook at most bookstores, or you can buy access directly from the website when you go to our MAL course. Access our MAL course through our Canvas course under the second tab, called "MyLab and Mastering."
- **3. LOCKDOWN BROWSER AND WEBCAM:** These are required for the way we will take quizzes and exams. More information below and on Canvas (including download link).
- 4. CANVAS AND UNT EMAIL: We will use Canvas (https://canvas.unt.edu) extensively (everyday) in this course. I will frequently post announcements or send out messages via Canvas and/or to your UNT email addresses. You are responsible for checking these daily so that you do not miss any communications. You need to make sure you can access this site, sign in with your UNT username/password, and access this specific course in Canvas. If you are unfamiliar with this system, you should take advantage of available training resources early in the semester. Lastly, technical support for UNT is available at https://it.unt.edu/helpdesk.
- 5. INTERNET AND COMPUTER: You must have access to internet and a computer to take this online course. Your computer and the software on it (such as the browsers) must meet the minimum technical requirements for both Canvas and MyAccountingLab, and the content posted there. Quizzes and exams cannot be completed on cell phones, tablets, or other mobile devices. They must be completed on a laptop or desktop computer for the security figurations set.

PRE/POST-REQUISITES: ECON 1100 (may be taken concurrently) and MATH 1100 or higher (MATH 1180 preferred) are required in order to take this course. In addition, this course, ACCT 2010, is a prerequisite of ACCT 2020. You may not be enrolled in both courses at the same time.

LOOKFORWARD PROVISION: This course serves as a prerequisite for all higher-level Accounting Courses as well as ACCT 2020. It may also be a prerequisite for some non-accounting courses. Please discuss your course schedule with your advisor.

NOTE: This course may not be taken more than twice at UNT.

COURSE DESCRIPTION: Accounting is the language of business. The primary objective of the course is for you to become fluent in this language so that you can operate your business and communicate with others in business. If you cannot speak the language, you will be at a huge disadvantage in your career. You will use the language of financial accounting to tell the story of your business to stakeholders such as providers of financing (e.g. your banker and investors), suppliers, customers, employees, and regulators. To effectively communicate your story, this course will teach you the concepts and procedures used to measure, report and analyze the transactions and events that affect your business. In addition, the concepts introduced in this course will show up repeatedly in your future coursework to earn your business degree. This is a core business course because of its universal application to all business disciplines.

COURSE OBJECTIVES: This course deals with uses of accounting information by persons external to the firm; the analysis of financial statements and the interpretation of accounting data; income and cash flow analysis; the nature of assets and liabilities; and understanding the accounting reporting process. Upon satisfactory completion of this course, the students will be able to:

- 1. Define and identify accounting terminology and concepts.
- 2. Calculate the monetary values associated with financial transactions or events.
- 3. Analyze the impact of a transaction or event on the organization's financial statements.
- 4. Prepare external financial statements.
- 5. Interpret financial statements.

PERFORMANCE EVALUATION:

• **GRADE CALCULATION:** Your course grade will be weighted as follows:

Class Engagement	9%	Lecture videos, disc. boards, required SI sessions etc.
Homework Exercises	15%	10 sets, will drop lowest
Dynamic Study Modules	5%	10 sets, will drop lowest
Quizzes	15%	10 quizzes, will drop lowest
Regular Exams	36%	4 regular exams, will drop lowest
Final Exam	20%	1 comprehensive final exam, can't be dropped
	100.00%	

^{**}Use the Grade Calculator (excel file) in Canvas to calculate your exact grade.**

• GRADING SCALE:

 $A = \ge 90\%$ B = 80% - 89.99% C = 70% - 79.99% D = 60% - 69.99% F = < 60%

• **EXAMS:** We will have four regular semester exams (over chapters 1/2/3, 4/5, 6/7, and 9/10) and a comprehensive final exam (over all chapters including chapter 11) on the dates indicated in the course schedule. I will drop your lowest regular exam grade (not including the final). Each regular exam grade is 12% of the final course grade, for a total of 36% of the final course grade. The final exam is 20% of the final course grade.

Please note the following:

- a. Exams and quizzes, including the Final Exam, will be administered online via Canvas, using Lockdown Browser with a webcam requirement. A proctoring software will require you to film your ID, surroundings, etc. and will then record you and your screen for the entirety of the quiz or exam session. These videos will be reviewed extensively by a class grader and then by the instructor. Further detailed instructions on these procedures can be found on Canvas.
- b. You are allowed a piece of blank scratch paper and a simple four-function calculator on the quizzes and exams. If you do not have a simple four-function calculator, an online one will be enabled.
- c. No books, notes, "cheat sheets," websites, or any other sources may be used during quizzes and exams. You should not have any of these materials or devices such as phones, digital watches, ear buds, etc. anywhere in your vicinity while taking the quiz or exam.
- d. To reiterate, the only things that should be anywhere near you during a quiz/exam are: 1) computer you are using to take quiz/exam (and webcam if not built-in), 2) student ID or

driver's license, 3) blank scratch paper (should only need 1 or 2 sheets), and 4) simple fourfunction calculator if you have one. Any violations will result in a zero on the assignment or a failing grade for the course.

- e. You will only have one attempt on each quiz or exam, and it will have a time limit.
- QUIZZES: We will take a quiz over each chapter, due on the dates indicated in the class schedule. I will drop your lowest quiz grade, and the rest of your quiz grades (top nine scores) will be used to calculate your quiz average. This average counts as 15% of the final course grade. No late work will be accepted. ***Please read the above notes a-e on the "Exams" section for details on how the quizzes are administered (via Canvas, on Lockdown Browser, with webcam requirement for proctoring software to video/audio record; closed-book with no access to notes, book, websites, or devices like phone/tablet/digital watch allowed).
- <u>HOMEWORK:</u> Homework problems are assigned on MAL for each chapter, due on the dates indicated in the class schedule. There are videos explaining how to do each homework exercise before the exercise itself. There are a limited number of attempts for each problem. I will drop your lowest homework grade, and the rest of your homework grades (top nine scores) will be used to calculate your homework average. This average counts as 15% of the final course grade. No late work will be accepted.
- **DYNAMIC STUDY MODULES:** Dynamic Study Modules can be found on MAL and are a series of short exam-style questions designed to help you solidify concepts you are learning from reading the book and working through class material. I will drop your lowest DSM grade, and the rest of your DSM grades (top nine scores) will be used to calculate your DSM average. This average counts as 5% of the final course grade. No late work will be accepted.
- <u>CLASS ENGAGEMENT:</u> The engagement portion of your grade is intended to give you credit for doing what you should be doing anyway paying attention, participating in class, and being proactive in your learning by seeking help when needed. This category of assignments counts as 9% of your final course grade and includes all of the following:
 - Lecture Videos: Lecture videos are both posted in Canvas and assigned on MAL.
 Watching these videos is tracked and graded.
 - o **Discussion Boards:** A couple discussion boards will be assigned throughout the semester. You must participate with well-written, substantive posts and comments that meet the requirements of that post.
 - o **Required SI Sessions:** SI Sessions (held virtually) are open to all students and highly beneficial for understanding class material and improving assignment, quiz, and exam scores. In order to keep all students on track, we require students to attend one SI session for every chapter quiz failed (score below 70%) BEFORE the exam over that chapter. This is NOT intended to be punitive. This is meant to get you the support you need immediately, so that you can get back on track in a timely manner. Make sure you sign in at these sessions so that you get credit for attending. A missed required SI session will result in a zero for that grade. If the SI session is not required for you, you will automatically get the full points for that grade. You are responsible for managing your schedule (including work and other courses) to be able to attend required SI sessions. If you are unable to attend a specific SI session, you can instead spend one hour with a tutor in the (virtual) Accounting Lab to meet this same requirement. More information on the protocols and schedules for SI sessions and Accounting Lab tutors is posted in Canvas.

***NOTES ON INTERNET AND SYSTEM ISSUES: Internet and system issues are a way of life and always will be. It is your responsibility to not wait until the last minute to complete your assignments, so that you do not risk missing an assignment due to internet or hardware issues that occur at that last minute. Issues with internet or hardware are NOT legitimate reasons for assignments to be re-opened after the due date has passed. Additionally, if you have a problem with MyAccountingLab at any time, you must contact the Pearson helpdesk immediately to attempt to resolve the problem. The instructor is not able to help with Pearson software issues. Information for contacting Pearson is on Canvas. One grade from homework, quizzes, DSM, and exams is dropped to take into account these potential issues and/or schedule conflicts.

GENERAL INFORMATION/POLICIES:

- EXCUSED ABSENCES BASED ON RELIGIOUS BELIEFS or UNT SPONSORED ACTIVITIES: A student who misses an examination or other assignment due to the observance of a religious holy day or required attendance at a UNT School sponsored event (i.e. student athletes, etc.) will be given the opportunity to complete the work missed. To be eligible for this opportunity, the student must notify me in writing of exams scheduled on dates they will be absent. Notification must be made within the first 15 calendar days of the semester by written correspondence, delivered to me and acknowledged as received by me.
- AMERICANS WITH DISABILITIES ACT (ADA): If you are a student who requires accommodations in compliance with the ADA, please consult with me during the first week of the semester. As a faculty member, I will provide "reasonable accommodation" to any student with a disability, so as not to discriminate on the basis of that disability. It is your responsibility to inform me of the disability at the beginning of the semester and provide me with documentation authorizing the specific accommodation. UNT's Office of Disability Accommodation (ODA), is responsible for verifying and implementing accommodations to ensure equal opportunity in all programs and activities. You must contact ODA who will instruct you how to proceed. I recognize that any disclosure by a student of their need for accommodation is extremely sensitive. I assure you that all conversations and other communications will be kept protected and confidential and disclosed only on a need-to-know basis. (ADA URL: http://www.unt.edu/oda)
- ACADEMIC INTEGRITY STANDARDS AND CONSEQUENCES: Honesty and integrity are very important characteristics of any business person. Failure to perform within the bounds of accepted ethical standards is sufficient grounds for your discontinuance in this course with a grade of F and could lead to expulsion from the University. Failure to abide by the university's rules regarding academic dishonesty will not be tolerated in this course. University policy regarding this matter is a part of the UNT Code of Student Conduct and Discipline and can be found in the UNT Policy Manual, Vol. III, No. 18.1.11, and in the Student Handbook. (Academic Integrity URL: http://policy-dev.unt.edu/policy/06-003)
- <u>DROPPING THE CLASS</u>: University policy relative to withdrawals will be followed. You should consult with your academic advisor prior to dropping this course and prior to Wednesday, June 24, 2020 the last day to drop a course for a grade of W. Course withdrawals are administered by the Office of the Registrar.
- **STUDENT PERCEPTIONS OF TEACHING (SPOT):** The Student Perceptions of Teaching Effectiveness (SPOT) is a requirement for all organized classes at UNT. This short survey will be made available to you at the end of the semester, providing you a chance to comment on how this class is taught. I am very interested in the feedback I get from students, as I work to continually improve my teaching.
- CANCELLATION OF CLASSES: In the event that weather or other conditions are such that normal campus operations could be impeded, the administration of the University will determine whether classes will be canceled or delayed. Such information will be provided to the local broadcast media and posted on the UNT homepage. If the campus has not been closed, I will hold class unless otherwise indicated. You must use your own judgment with regard to your personal safety in coming to campus.
- ACCESS TO INFORMATION EAGLE CONNECT: Your access point for business and academic services at UNT occurs within the my.unt.edu site http://www.my.unt.edu . All official communication from the university will be delivered to your Eagle Connect account. For more information, please visit the website that explains Eagle Connect and how to forward your e-mail: http://eagleconnect.unt.edu
- **EMERGENCY NOTIFICATION & PROCEDURES:** UNT uses a system called Eagle Alert to quickly notify students with critical information in the event of an emergency (i.e., severe weather, campus closing, and health and public safety emergencies like chemical spills, fires, or violence). The system sends voice messages (and text messages upon permission) to the phones of all active faculty staff, and students. Please make certain to update your phone numbers at

http://www.my.unt.edu. Some helpful emergency preparedness actions include: 1) know the evacuation routes and severe weather shelter areas in the buildings where your classes are held, 2) determine how you will contact family and friends if phones are temporarily unavailable, and 3) identify where you will go if you need to evacuate the Denton area suddenly. In the event of a university closure, please refer to Canvas for contingency plans for covering course materials.

- EMERGENCY EVACUATION PROCEDURES FOR BUSINESS LEADERSHIP BUILDING: SEVERE WEATHER: In the event of severe weather, all building occupants should immediately seek shelter in the designated shelter-in-place area in the building. If unable to safely move to the designated shelter-in-place area, seek shelter in a windowless interior room or hallway on the lowest floor of the building. All building occupants should take shelter in rooms 055, 077, 090, and the restrooms on the basement level. In rooms 170, 155, and the restrooms on the first floor.
- o **BOMB THREAT/FIRE:** In the event of a bomb threat or fire in the building, all building occupants should immediately evacuate the building using the nearest exit. Once outside, proceed to the designated assembly area. If unable to safely move to the designated assembly area, contact one or more members of your department or unit to let them know you are safe and inform them of your whereabouts. Persons with mobility impairments who are unable to safely exit the building should move to a designated area of refuge and await assistance from emergency responders. All building occupants should immediately evacuate the building and proceed to the south side of Crumley Hall in the grassy area, west of parking lot 24.
- F-1 STUDENTS, IMPORTANT NOTICE FOR THOSE TAKING DISTANCE
 EDUCATION COURSES FEDERAL REGULATIONS: To read detailed Immigration and
 Customs Enforcement regulations for F-1 students taking online courses, please go to the
 Electronic Code of Federal Regulations website at http://www.ecfr.gov/. The specific portion
 concerning distance education courses is located at Title 8 CFR 214.2 Paragraph (f)(6)(i)(G).

The paragraph reads: (G) For F-1 students enrolled in classes for credit or classroom hours, no more than the equivalent of one class or three credits per session, term, semester, trimester, or quarter may be counted toward the full course of study requirement if the class is taken on-line or through distance education and does not require the student's physical attendance for classes, examination or other purposes integral to completion of the class. An on-line or distance education course is a course that is offered principally through the use of television, audio, or computer transmission including open broadcast, closed circuit, cable, microwave, or satellite, audio conferencing, or computer conferencing. If the F-1 student's course of study is in a language study program, no on-line or distance education classes may be considered to count toward a student's full course of study requirement.

University of North Texas Compliance: To comply with immigration regulations, an F-1 visa holder within the United States may need to engage in an on-campus experiential component for this course. This component (which must be approved in advance by the instructor) can include activities such as taking an on-campus exam, participating in an on-campus lecture or lab activity, or other on-campus experience integral to the completion of this course.

If such an on-campus activity is required, it is the student's responsibility to do the following: (1) Submit a written request to the instructor for an on-campus experiential component within one week of the start of the course.

(2) Ensure that the activity on campus takes place and the instructor documents it in writing with a notice sent to the International Student and Scholar Services Office. ISSS has a form available that you may use for this purpose.

Because the decision may have serious immigration consequences, if an F-1 student is unsure about his or her need to participate in an on-campus experiential component for this course, s/he should contact the UNT International Student and Scholar Services Office (telephone 940-565-2195 or email international dvising@unt.edu) to get clarification before the one-week deadline.

• <u>IMPORTANCE OF MENTAL HEALTH:</u> I take mental health extremely seriously and want to help you if this is a concern at any point during the semester. The university provides MANY resources to help you, and I am always available to talk. Please don't hesitate to reach out if you are struggling. See the resources available below.

UNT believes it is important to foster an environment that encourages students to maintain a standard of responsibility for self-care which includes the ability to respond adequately to one's emotional, physical, and educational needs. Some students who are distressed engage in behaviors that compromise their own welfare, as well as the welfare of the university community. If you or a friend need assistance with mental health resources on campus, please feel free to reach out to counseling and testing at 940-565-2741 or the care team at report.unt.edu. I am also always available.

UNT provides mental health resources to students to help ensure there are numerous outlets to turn to that wholeheartedly care for and are there for students in need, regardless of the issue or its severity. Listed below are several resources on campus that can support your academic success and mental well-being:

- 1. Student Health and Wellness Center 1800 Chestnut St. Denton, TX 76201 940-565-2333
- 2. Counseling and Testing Services* 801 N. Texas Blvd, Denton, TX 76210 Suite 140 940-565-2741
- 3. UNT CARE Team* 940-565-2648 careteam@unt.edu
- 4. Psychiatric Services 940-565-2648
- 5. Individual Counseling* 940-369-8773

If at any time you are feeling alone or in jeopardy of self-harm, reach out to the following:

- o NATL Suicide Hotline: 800-273-8255
- o Denton County MHMR Crisis Line 800-762-0157
- Denton County Friends of the Family Crisis Line 940-382-7273
- UNT Mental Health Emergency Contacts
 - During Office Hours (M-F 8am-5pm) 940-382-7273
 - After Hour Calls 940-565-2741
 - Crisis Text Line Text CONNECT to 741741
 - Live chat http://www.suicidepreventionlifeline.org

^{*}Services are free of charge to University Students

CLASS SPECIFIC INFORMATION/POLICIES:

- **COMMUNICATING WITH THE INSTRUCTOR:** I aim to be available and helpful to all of you. Please follow these guidelines in order to help me do so:
 - Email is the preferred manner of communication (directly to <u>Hillary.Wang@unt.edu</u> from your UNT email is preferred to Canvas communications).
 - You need to check your email and Canvas inbox daily.
 - Email will likely be a very significant part of your job one day, so I place an emphasis on learning and practicing professional email etiquette with my students. Emails should start with a greeting, state the question/comment clearly and concisely, be respectful and free of spelling/grammatical errors, and end with a salutation including your name/section number.
 - Please check the syllabus/Canvas resources before emailing me. If your question is about a grading policy (i.e. dropped grades), schedule, etc. it is probably in the syllabus.
- <u>CANVAS:</u> We will use Canvas extensively in this course (https://canvas.unt.edu/). From posting content and assignments to frequently communicating with students. You are responsible for monitoring your Canvas account and the associated email address connected to your Canvas account.
- **CLASS PREPARATION:** Read and study the textbook chapter before going over the class material (lectures) and assignments (homework, etc.) for that chapter. Use the provided Directed Reading Worksheets posted for each chapter. Even if you don't read the textbook before doing the class work, make sure to do so at some point, as a significant portion of each exam is conceptual material gleaned from reading and studying the textbook and not covered on the homework.
- **STUDENT BEHAVIOR:** Acting in a way that interferes with my ability to conduct a class or other students' opportunity to learn is unacceptable and will not be tolerated. We will treat each other with respect and civility at all times, and we will observe the core values of the College of Business. If any of the above is violated, students may be referred to the Dean of Students. If violations continue, I will take steps to have the student removed from class. The Code of Student Conduct can be found at www.unt.edu/csrr.
- **STUDENT HELP & TUTORING:** There are multiple ways students can get help with the material in ACCT 2010. We have SI's and an Accounting Lab (virtual) specifically there to help students. More information is posted on Canvas regarding schedule, Zoom info, etc.
- IMPACT OF COVID-19: It is important for all of us to be mindful of the health and safety of everyone in our community, especially given concerns about COVID-19. Please contact me if you are unable to attend class because you or ill, or unable to attend class due to a related issue regarding COVID-19. It is important that you communicate with me *prior* to missing class about what may be preventing you from coming to class, so I can make a decision regarding accommodating your request.

If you are experiencing cough, shortness of breath or difficulty breathing, fever, or any of the other possible symptoms of COVID-19 (https://www.cdc.gov/coronavirus/2019-ncov/symptoms-testing/symptoms.html) please seek medical attention from the Student Health and Wellness Center (940-565-2333 or askSHWC@unt.edu) or your health care provider. While attendance is an important part of succeeding in this class, your own health, and those of others in the community, is more important.

Please note that this syllabus and schedule may change at any time and the change communicated via Canvas announcement. It is the student's responsibility to keep up with any changes.

SUCCEED AT UNT AND IN THIS CLASS:

UNT endeavors to offer you a high-quality education and to provide a supportive environment to help you learn and grow. As a faculty member, I am committed to helping you be successful as a student. Here's how to succeed at UNT: Show up. Find support. Take control. Be prepared. Get involved. Be persistent. To learn more about campus resources and information on how you can achieve success, go to http://success.unt.edu/. The following are some specific applications of Succeed at UNT for this class.

- **Show Up:** Attendance at all class meetings (and professional conduct) is expected and key to doing well in the course. Come to class awake and well-rested, alert and undistracted. Be engaged in lectures, discussions, and in-class practice work. You are responsible for reading and keeping up with all announcements.
- **Find Support:** Utilize the free assistance available in the Accounting Lab via Zoom, with your Supplemental Instructor (SI), and with me. Further information on these resources is posted in Canvas.
- **Take Control:** Be aware of your current grade using the grade calculator and make corrective actions if it is unsatisfactory. Check your UNT email/Canvas inbox daily.
- **Be Prepared:** Read textbook prior to class. This is very important for accounting classes for you to keep pace with the class.
- **Get Involved:** Attend student organization meetings such as Beta Alpha Psi, NABA, ALPFA, ISACA, IIA. ACFE and IMA.
- **Be Persistent:** This course is a fast-paced marathon rather than a sprint. There is a lot of work and not always a lot of time to complete it. Many aspects of the course build on each other, so do not fall behind! This is not a class that you can catch up in the last minute. Keep putting in the required effort (i.e., reading the text, participating in class, completing homework assignments/quizzes, studying for exams, etc.) to be more likely to succeed.
- Take care of yourself: Take care of both your physical and mental health. Reach out if you need to talk.

The best ACCT 2010 students have doing the following on a consistent basis in common:

- Reading the book thoroughly (not just skimming it) and taking notes as they do (the Directed Reading Worksheets will help with this)
- Working the problem sets at the end of each chapter ("EOC"), especially the Quick Check, Quizzes and Short Problems. The Quizzes (which are different than the Chapter Quiz you take for a grade) are a problem set within the EOC problems. The answers to the Quick Check is in the book, and I have posted the answers to the Quizzes on Canvas. You can find the answers to the Short Problems in the solutions manual which your SI, accounting tutors, and professor can show you. You should work the problems until you can do them easily.
- Getting assignments done early
- If confused, will promptly see the accounting tutors, the SI, or the professor
- Reviewing old exams immediately to improve test-taking strategy
- Working the Study Plan and Dynamic Study Modules
- Thoroughly reviewing and assimilate lectures and other materials
- Obtaining the SI's test review and working through it carefully.

This course requires a significant amount of effort on the part of the student. Students who do not put in significant effort in and outside of class meetings will generally not do well. Students who do not pay attention to class lectures and work until immediately before an exam will generally be frustrated with their results.

ACCT 2010.001 Summer 2020 5W1 TENTATIVE SCHEDULE:

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Due
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Due
.7
Due
27
10
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